Form **990-PF** 

## Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

► Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

2021

Department of the Treasury Internal Revenue Service Open to Public Inspection For calendar year 2021 or tax year beginning

1 01 00	ichaar year 2021 or tax year beginning	,	, and chaing		,	
GEOF	RGE AND ANGELINA OWUSU FOUNDA	TTON		Α	Employer identification nul 46-2345449	mber
121	NORTH POST OAK LANE #904 STON, TX 77024			В	Telephone number (see inst 346-201-5988	ructions)
	,			С	If exemption application is	pending, check here ►
<b>G</b> Ch	eck all that apply: Initial return Final return	Initial return of a form	ner public charity	D	1 Foreign organizations, chec	ck here
	Address change	Name change			2 Foreign organizations meet	
H Ch		(c)(3) exempt private f	oundation		here and attach computation	on
	Section 4947(a)(1) nonexempt charitable t		orivate foundation	Ε	If private foundation status	s was terminated
		counting method: XC	ash Accrual		under section 507(b)(1)(A)	), check here
<b>(</b> 110		Other (specify) column (d), must be on o	rash hasis )	F	If the foundation is in a 60 under section 507(b)(1)(B)	
Part	( 3 5 1)	column (a), mast be on t	•			(d) Disbursements
	Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	<b>(b)</b> Net investment income	nt	(c) Adjusted net income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	100,000.				
	2 Check ► X if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities					
	<b>b</b> Net rental income					
	or (loss)					
РE	<b>b</b> Gross sales price for all assets on line 6a					
듄	7 Capital gain net income (from Part IV, line 2)					
Revenue	Net short-term capital gain					
œ	10a Gross sales less returns and					
	allowances					
	<b>b</b> Less: Cost of goods sold					
	C Gross profit or (loss) (attach schedule)					
	TI Other meetine (attach schedule)					
	12 Total. Add lines 1 through 11	100,000.		0.	0.	
S	13 Compensation of officers, directors, trustees, etc.	0.				
Expenses	<ul><li>14 Other employee salaries and wages</li><li>15 Pension plans, employee benefits</li></ul>					
ᅙ	16a Legal fees (attach schedule) SEE .ST. 1.	608.				608.
×	<b>b</b> Accounting fees (attach sch) SEE . ST 2	1,510.				1,510.
_	${f c}$ Other professional fees (attach sch) SEE . ST 3	22,000.				22,000.
Ę	17 Interest					
Ĕ	18 Taxes (attach schedule)(see instrs)					
: <u>E</u>	schedule) and depletion SEE . STMT 4	187,721.				
<u>=</u>	20 Occupancy					
¥	21 Travel, conferences, and meetings	344.				344.
힏	23 Other expenses (attach schedule)					
<u>Б</u>	SEE STATEMENT 5	22,130.				22,130.
ġ.	24 Total operating and administrative expenses. Add lines 13 through 23	234,313.				46,592.
9	25 Contributions, gifts, grants paid. PART XIV	226,981.				226,981.
Operating and Administrative	<b>26</b> Total expenses and disbursements. Add lines 24 and 25	461,294.		0.	0.	273,573.
	27 Subtract line 26 from line 12:	TU1,2J4.		0.	0.	213,313.
	a Excess of revenue over expenses	_261 204				
	and disbursements	-361,294.		0.		
	C Adjusted net income (if negative, enter -0-)			٠.	0.	

Par	t II	Balance Sheets	column should be for end-of-year amounts only. (See instructions.)	beginning of year		Table : Mark 1974
			-	(a) Book Value	(b) Book Value	(c) Fair Market Value
			t-bearing	197,471.	23,898.	
			rary cash investments			
	3	Accounts receivable				
		Less: allowance for				
	4	Pledges receivable.				
			doubtful accounts •			
	5	Grants receivable				
	6	disqualified persons (atta	cers, directors, trustees, and other ich schedule) (see instructions)			
	7		ceivable (attach sch) ►			
			doubtful accounts ►			
	8	Inventories for sale	or use			
	9	Prepaid expenses a	and deferred charges			
Assets	10 a	Investments – U.S. obligations (attach s	and state government schedule)			
SS	ŀ	Investments — corporate	stock (attach schedule)			
⋖	(	: Investments — corporate	bonds (attach schedule)			
	11	Investments – land equipment: basis	, buildings, and ь			
		Less: accumulated depred (attach schedule)	ciation			
	12	Investments - mort	gage loans			
	13	Investments - othe	r (attach schedule)			
	14	Land, buildings, and	d equipment: basis ► <u>1,799,620</u> .			
		Less: accumulated depred (attach schedule)	SEE STMT 6 ► 289,326.	1,698,015.	1,510,294.	
	15	Other assets (descri	ibe ► SEE STATEMENT 7	14,885.	14,885.	
	16	Total assets (to be see the instructions	completed by all filers – . Also, see page 1, item l)	1,910,371.	1,549,077.	0.
	17		nd accrued expenses			
	18	Grants payable				
8	19					
2	20		ctors, trustees, & other disqualified persons			
Liabilities	21		es payable (attach schedule)			
<u> </u>	22	Other liabilities (des	scribe► <u>SEE STATEMENT</u> 8)	56,367.	56,367.	
	23		d lines 17 through 22)	56,367.	56,367.	
nces		Foundations that fo and complete lines	ollow FASB ASC 958, check here ► X 24, 25, 29, and 30.			
Bala	24	Net assets without of	donor restrictions			
豆	25	Net assets with don	or restrictions	1,854,004.	1,492,710.	
Net Assets or Fund Balanc		Foundations that do and complete lines	not follow FASB ASC 958, check here 26 through 30.			
5	26	Capital stock, trust i	principal, or current funds			
SS	27		, or land, bldg., and equipment fund.			
SS	28		nulated income, endowment, or other funds			
4	29	- ·	fund balances (see instructions)	1,854,004.	1,492,710.	
Ð	30	Total liabilities and	net assets/fund balances	1,910,371.	1,549,077.	
Par	t III	Analysis of Chan	nges in Net Assets or Fund Balance		, , , , , , , , , , , , , , , , , , , ,	
			alances at beginning of year — Part II, colu		iree with	
•	end-	of-year figure reporte	d on prior year's return)	(a),o <b>L</b> 3 (mast ag	1	1,854,004.
2	Ente	r amount from Part I,	line 27a		2	-361,294.
3	Other	increases not included in li	ine 2 (itemize) •		3	,
4	Add	lines 1, 2, and 3			4	1,492,710.
5	Dooro	acce not included in line ?	(itomizo) >			, , ,
6	Total	I net assets or fund b	alances at end of year (line 4 minus line 5)	- Part II, column (b), li	ne 29 <b>6</b>	1,492,710.

Part IV   Capital Gains and	Losses for Tax on Investmen	nt Income			
	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)  (b) How acquire P — Purchaston D — Donation D —			(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			B Bonation		
b					
d					
е					
(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other b		(h) Gain or	
	(or allowable)	plus expense of s	sale	((e) plus (f) m	inus (g))
а					
b					
С					
d					
е					
Complete only for assets showi	ng gain in column (h) and owned by the	e foundation on 12/31/69.		(I) Gains (Col.	(h)
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. ( over col. (j), if any		ain minus col. (k), b an -0-) <b>or</b> Losses (fr	ut not less
a					
b					
c					
d					
e					
	[If gain, also	enter in Part I, line 7	1		
2 Capital gain net income or (n	net capital loss) If gain, also	ter -0- in Part I, line 7	2		
3 Net short-term capital gain or	r (loss) as defined in sections 1222(5	5) and (6):	·		
If goin, also enter in Dort I. li	ne 8, column (c). See instructions. If	- (loss) optor 0			
			_   <sub>3</sub>		
Part V Excise Tax Based	on Investment Income (Section	n 4940(a), 4940(b), or 494	18 – see instruc	tions)	
1 a Exempt operating foundations describ	oed in section 4940(d)(2), check here	and enter 'N/A' on line	1.		
Date of ruling or determination letter	: (attach copy of let	ter if necessary – see instru	uctions)		
<b>b</b> All other domestic foundation	ns enter 1.39% (0.0139) of line 27b.	Exempt foreign organizati	ons, enter	1	0.
4% (0.04) of Part I, line 12, of	col. (b)				
2 Tax under section 511 (dome	estic section 4947(a)(1) trusts and ta	vahlo			
foundations only; others, ent	er -0-)			2	0.
<b>3</b> Add lines 1 and 2				3	0.
4 Subtitle A (income) tax (dom	estic section 4947(a)(1) trusts and ta	axable foundations only; o	others, enter -0-)	4	0.
5 Tax based on investment inc	come. Subtract line 4 from line 3. If z	zero or less, enter -0		5	0.
6 Credits/Payments:					
	overpayment credited to 2021	6a			
• • • • • • • • • • • • • • • • • • • •	s – tax withheld at source			_	
	extension of time to file (Form 8868)				
	isly withheld				
	Add lines 6a through 6d			7	0.
	payment of estimated tax. Check here				0.
	is more than line 7, enter <b>amount owed</b>	L			0.
	the total of lines 5 and 8, enter the amount ov				0.
11 Enter the amount of line 10 to be: Cr			Refunded	► 11	
BAA	outed to Local estimated tax				<b>990-PF</b> (2021)
<del></del>				1 0111	

Form 990-PF (2021) GEORGE AND ANGELINA OWUSU FOUNDATION

46-2345449

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Par	t VI-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	1.	Yes	No
	participate or intervene in any political campaign?	1 a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?  See the instructions for the definition	1 b		Х
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
	Did the foundation file Form 1120-POL for this year?	1 c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  (1) On the foundation ►\$ 0. (2) On foundation managers ►\$ 0. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ►\$  0.	<u>.                                    </u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		Х
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			X
	If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?			21
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			Х
	If 'Yes,' attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XIV		Х	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions			
	DE			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If 'Yes,' complete Part XIII.	9		Х
10		-		21
	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10		Х
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11		Χ
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► <u>N/A</u>		1	1
14	The books are in care of ► GEORGE OWUSU  Telephone no. ► 346-2	01-5	988	
	Located at ► 5444 WESTHEIMER STE 1000 HOUSTON TX ZIP + 4 ► 77056			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here	N/A	٨. ٢	
	and enter the amount of tax-exempt interest received or accrued during the year			N/A
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a		Yes	No
	bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			
BAA	F	orm <b>99</b>	0-PF (2	2021)

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Part VI-B Statements Regarding Activities for Which Form 4/20 May Be Required			
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1 a (1)		Х
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1 a (2)		Х
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1 a (3)		Χ
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1 a (4)		Х
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
for the benefit or use of a disqualified person)?	1 a (5)		X
	1 a (6)		Х
<b>b</b> If any answer is 'Yes' to 1a(1)—(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1 b		
c Organizations relying on a current notice regarding disaster assistance, check here			
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1 d		Х
, , , ,			Λ
private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2 a		Х
If 'Yes,' list the years ▶ 20 , 20 , 20 , 20			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see instructions.).	2 b		
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
► 20 , 20 , 20 , 20			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3 a		Х
	Sa		Λ
<b>b</b> If 'Yes,' did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10, 15, or 20 year first phase holding period? (Ise Form 4720, Schedule C. to			
(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3 b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		Х
	→a		Λ
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of			
the tax year beginning in 2021?			Х
<b>BAA</b> Fo	rm <b>99</b> 0	0-PF (	2021)

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Form 990-PF (2021) GEORGE AND ANGELINA OWUSU FOUNDATION 46-23	
Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid I and Contractors (continued)	Employees,
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
Total number of others receiving over \$50,000 for professional services	0
	0
Part VIII-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED FINANCIAL SUPPORT TO BUILD A NON-PROFIT MEDICAL CENTER.	
2	57,981.
<b>-</b>	-
	-
3	
	_
4	
·	-
Part VIII-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.  1 N/A	Amount
1 <u>N/A</u>	-
	-
2	
	=
All other program-related investments. See instructions.	
3	
	-
Total. Add lines 1 through 3	0.
BAA	Form <b>990-PF</b> (2021)

see instructions.)	oreign fol	indations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:  a Average monthly fair market value of securities.	1.	
<b>b</b> Average of monthly cash balances.		
c Fair market value of all other assets (see instructions)		
d Total (add lines 1a, b, and c).	. 1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and		
1c (attach detailed explanation)		
2 Acquisition indebtedness applicable to line 1 assets.		
3 Subtract line 2 from line 1d.	. 3	
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	. 4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	. 5	0.
6 Minimum investment return. Enter 5% (0.05) of line 5	. 6	0.
Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private open	ating four	ndations
and certain foreign organizations, check here ► and do not complete this part.)		
1 Minimum investment return from Part IX, line 6.	. 1	
2a Tax on investment income for 2021 from Part V, line 5		
b Income tax for 2021. (This does not include the tax from Part V.)		
c Add lines 2a and 2b.	. 2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	. 3	
4 Recoveries of amounts treated as qualifying distributions	. 4	
<b>5</b> Add lines 3 and 4	. 5	
6 Deduction from distributable amount (see instructions)	. 6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	. 7	0.
Part XI Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.		273,573.
<b>b</b> Program-related investments — total from Part VIII-B		
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	. 2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	. 3a	
<b>b</b> Cash distribution test (attach the required schedule)	. 3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	. 4	273,573.
BAA	F	orm <b>990-PF</b> (2021)

### Part XII Undistributed Income (see instructions)

	<b>(a)</b> Corpus	(b) Years prior to 2020	<b>(c)</b> 2020	<b>(d)</b> 2021
1 Distributable amount for 2021 from Part X, line 7				0.
2 Undistributed income, if any, as of the end of 2021:				0.
a Enter amount for 2020 only			0.	
<b>b</b> Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2021:		Ů.,		
<b>a</b> From 2016				
<b>b</b> From 2017				
<b>c</b> From 2018				
<b>d</b> From 2019 107, 794.				
e From 2020 78,043.				
f Total of lines 3a through e	550,243.			
4 Qualifying distributions for 2021 from Part XI,	33072131			
line 4: ► \$ 273,573.				
a Applied to 2020, but not more than line 2a			0.	
			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
<b>d</b> Applied to 2021 distributable amount	<u> </u>			0.
e Remaining amount distributed out of corpus.	273,573.			0.
<b>5</b> Excess distributions carryover applied to 2021	2707070.			
(If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	823,816.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed				
income for which a notice of deficiency has been issued, or on which the section 4942(a)				
tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable				
amount – see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from				
line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2021. Subtract lines				
4d and 5 from line 1. This amount must be				
distributed in 2022				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not	056 706			
applied on line 5 or line 7 (see instructions).	256,796.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	567,020.			
10 Analysis of line 9:				
<b>a</b> Excess from 2017 71,734.				
<b>b</b> Excess from 2018 35,876.				
<b>c</b> Excess from 2019 107,794.				
<b>d</b> Excess from 2020 78,043.				
<b>e</b> Excess from 2021 273,573.				
BAA				Form <b>990-PF</b> (2021)

Part XIII   Private Operating Foundat			t VI-A allection	9)	N/A
1 a If the foundation has received a ruling or deter	rmination letter that	it is a private operat	ting foundation, and th		N/A
is effective for 2021, enter the date of the	•				4042(1)(5)
<b>b</b> Check box to indicate whether the foundati <b>2a</b> Enter the lesser of the adjusted net	Tax year	rating foundation (		4942(j)(3) or	4942(j)(5)
income from Part I or the minimum	(a) 2021	<b>(b)</b> 2020	Prior 3 years (c) 2019	<b>(d)</b> 2018	(e) Total
investment return from Part IX for each year listed	(4) ===	(2) = 0 = 0	(6) = 3 : 3	(4) = 3.5	
<b>b</b> 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XIV Supplementary Information ( assets at any time during the	(Complete this e year — see in	part only if the structions.)	foundation had	\$5,000 or more	in
1 Information Regarding Foundation Manag		•			
a List any managers of the foundation who have close of any tax year (but only if they have	contributed more the contributed more	nan 2% of the total c than \$5,000). (See	contributions received section 507(d)(2).)	by the foundation bef	ore the
SEE STATEMENT 9		40,,- (			
<b>b</b> List any managers of the foundation who own a partnership or other entity) of which the SEE STATEMENT 10	10% or more of the foundation has a 1	stock of a corporation of the co	on (or an equally large rest.	e portion of the owner	ship of
2 Information Regarding Contribution, Grant, G	Sift Loan Scholars	nin etc Programs:			
Check here X if the foundation only male			ole organizations and	does not accept unsol	licited
reguests for funds. If the foundation makes					
2a, b, c, and d. See instructions. <b>a</b> The name, address, and telephone number or	email address of th	e nerson to whom a	nnlications should be	addressed:	
a the name, address, and telephone number of	cinali addicas of th	e person to whom a	ppilications should be	addressed.	
<b>b</b> The form in which applications should be s	submitted and infor	mation and materia	als they should inclu	de:	
c Any submission deadlines:					
<b>d</b> Any restrictions or limitations on awards, s	uch as by geograp	hical areas, charita	able fields, kinds of i	nstitutions, or other	factors:

**BAA** TEEA0310L 09/02/21 Form **990-PF** (2021)

Part XIV Supplementary Information (continued)

Form 990-PF (2021) GEORGE AND ANGELINA OWUSU FOUNDATION

46-2345449

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	contribution	-
Name and address (home or business)  a Paid during the year  SEE STATEMENT 11	any foundation manager or substantial contributor	status of recipient	contribution	Amount
Total			<u> </u> ▶3a	226 981
Total.  b Approved for future payment			- 3a 	226,981.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelate	Unrelated business income		d by section 512, 513, or 514	(e)		
		(a) Business	<b>(b)</b> Amount	(c) Exclu-	<b>(d)</b> Amount	Related or exempt function income		
1	Program service revenue:	code	Amount	sion	Amount	(See instructions.)		
ı a	Frogram service revenue.			code				
b								
С								
d								
е								
f								
_	Fees and contracts from government agencies							
	Membership dues and assessments							
	Interest on savings and temporary cash investments							
	Dividends and interest from securities							
	Net rental income or (loss) from real estate:							
	Debt-financed property							
	Not debt-financed property							
	Other investment income							
-	Gain or (loss) from sales of assets other than inventory							
	Net income or (loss) from special events							
	Gross profit or (loss) from sales of inventory							
	Other revenues .							
	b							
	c							
	d							
12	Subtotal. Add columns (b), (d), and (e)							
13	Total. Add line 12, columns (b), (d), and (e)				13	0.		
(See v	worksheet in line 13 instructions to verify calculate	ons.)						
Part	XV-B Relationship of Activities to the	e Accompl	ishment of Exemp	t Purp	oses			
Line		ncome is rep	orted in column (e) of F	Part XV-	A contributed importantly	y to the		
		t purposes (o	ther than by providing i	iulius ioi	such purposes). (See ii	istructions.)		
N,	'A							

## Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

						,	Yes	No
1 Did des	I the organization directly scribed in section 501(c)	y or indirectly end (other than secti	gage in any of the following v on 501(c)(3) organizations) o	vith any other organ r in section 527,	ization			
rela	ating to political organiza	ations?						
		-	noncharitable exempt organ			1 a (1)		v
` '						1 a (1)	-	X X
	ner transactions:					1 a (2)		Λ
(1)	Sales of assets to a no	ncharitable exem	pt organization			1 b (1)		X
(2)	Purchases of assets fro	om a noncharitab	le exempt organization			1 b (2)		X
(3)	Rental of facilities, equ	ipment, or other	assets			1 b (3)		X
٠,						1 b (4)		Χ
٠,	-					1 b (5)		X
` '			or fundraising solicitations.			1 b (6)		X
<b>c</b> Sn	aring of facilities, equipn	nent, mailing lists	s, other assets, or paid emplo	yees		1 c		X
<b>d</b> If the	he answer to any of the goods, other assets, or see transaction or sharing a	above is 'Yes,' co ervices given by th arrangement, sho	omplete the following schedu e reporting foundation. If the fo ow in column <b>(d)</b> the value of	le. Column <b>(b)</b> shoul undation received lest the goods, other as	ld always show the fair n s than fair market value in sets, or services receive	narket valu d.	e of	
<b>(a)</b> Line r	o. <b>(b)</b> Amount involved	(c) Name of	noncharitable exempt organization	(d) Description	of transfers, transactions, and	sharing arrang	jements	S
N/A								
2 a ls t	he foundation directly or in	directly affiliated y	with, or related to, one or more	tav-evemnt organizat	ione			
des	scribed in section 501(c)	(other than secti	on 501(c)(3)) or in section 52	77?		. Yes	Х	No
<b>b</b> lf '	Yes,' complete the follow	•				<u> </u>		
	(a) Name of organiza	tion	<b>(b)</b> Type of organization	n	(c) Description of rela	ationship		
N/A								
			ed this return, including accompanying			e and belief, it	is true,	
Sign	correct, and complete. Declaration	n of preparer (other the	an taxpayer) is based on all information	n of which preparer has any	y knowleage.	May the IR	S disci	ISS
lere	•		1	DDECIDE	NITT	May the IR this return preparer sl	nown be	e elow?
	Signature of officer or trustee		Date	PRESIDE	TN T	See instruc	Ctions.	No
	Print/Type preparer's na	ame	Preparer's signature	Date	Check if	PTIN		140
Paid	XIN OUAH		XIN OUAH		self-employed	P01500	184	
Prepar		XQ CPA PLLO	~	ı	Firm's EIN ► 45-50	094093		
Jse Or			FWY STE 630					
	-		77079		Phone no. 8327	959612		
ВАА						Form <b>990</b>	-PF (2	2021)

Form **8868** (Rev. January 2022)

Department of the Treasury Internal Revenue Service

# Application for Automatic Extension of Time To File an Exempt Organization Return

► File a separate application for each return.
► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit <a href="https://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits">www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits</a>.

	The providers to the for charmes and from p	<i>5101113.</i>			
Automati	<b>c 6-Month Extension of Time.</b> Only s	submit origin	al (no copies needed).		
	ions required to file an income tax return oth 004 to request an extension of time to file inc			ps, REMICs, and	trusts must
use i oiiii /	Name of exempt organization or other filer, see instruction		5.	Taxpayer identificati	on number (TIN)
Type or					
print	GEORGE AND ANGELINA OWUSU E	46-2345449			
File by the	Number, street, and room or suite number. If a P.O. box,	140 2343447			
due date for filing your	121 NORTH POST OAK LANE #90	)4			
return. See instructions.	City, town or post office, state, and ZIP code. For a foreign	gn address, see instru	uctions.		
matractions.	HOUSTON, TX 77024				
Enter the R	eturn Code for the return that this application	is for (file a se	parate application for each return)		04
		1			<u> </u>
Application Is For		Return Code	Application Is For		Return Code
	r Form 990-EZ	01	Form 1041-A		08
Form 4720	(individual)	03	Form 4720 (other than individual)	09	
Form 990-P	F	04	Form 5227	10	
Form 990-T	(section 401(a) or 408(a) trust)	05	Form 6069	11	
Form 990-T	(trust other than above)	06	Form 8870	12	
Form 990-T	(corporation)	07			
<ul><li>If the or</li><li>If this is check the</li></ul>	ganization does not have an office or place of for a Group Return, enter the organization's his box	four digit Group	ne United States, check this box Exemption Number (GEN) . I	f this is for the w	hole group,
<b>1</b>   reque	est an automatic 6-month extension of time until	11/15	, 20 22 _, to file the exempt organi	ization return	
for the	e organization named above. The extension is	s for the organiz	zation's return for:		
<b>►</b> ∑	calendar year 20 <u>21</u> or				
•	tax year beginning , 20	, and endir	ng , 20 .		
	tax year entered in line 1 is for less than 12 in accounting period			nal return	
3a If this nonre	application is for Forms 990-PF, 990-T, 4720 fundable credits. See instructions	, or 6069, enter	the tentative tax, less any	3a \$	0.
<b>b</b> If this tax pa	application is for Forms 990-PF, 990-T, 4720 syments made. Include any prior year overpage.	), or 6069, enter yment allowed a	r any refundable credits and estimated as a credit	3 b \$	0.
c Balan EFTP:	<b>ce due.</b> Subtract line 3b from line 3a. Include S (Electronic Federal Tax Payment System).	your payment s See instructions	with this form, if required, by using s	3c \$	0.
Caution: If payment ins	you are going to make an electronic funds wistructions.	thdrawal (direct	debit) with this Form 8868, see Form 8	453-TE and Form	8879-TE for

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2022)

2021	FEDERAL STATEMENTS						PAGE 1
CLIENT OWUSU GEORGE AND ANGELINA OWUSU FOUNDATION						46-2345449	
11/10/22							09:16PM
STATEMENT 1 FORM 990-PF, PART I, LIN LEGAL FEES	IE 16A						
LEGAL FEES	TOTA	\$	NSES BOOKS 608.	(B) N INVESTN INCOM	MENT ADJ		(D) ARITABLE URPOSES 608. 608.
STATEMENT 2 FORM 990-PF, PART I, LIN ACCOUNTING FEES	IE 16B						
ACCOUNTING FEE	TOTA	\$	NSES BOOKS 1,510.	(B) N INVESTN INCOM	MENT ADJ		(D) ARITABLE URPOSES  1,510. 1,510.
STATEMENT 3 FORM 990-PF, PART I, LIN OTHER PROFESSIONAL F  OUTSIDE CONTRACT SERV	EES	EXPÈ <u>PER E</u> \$ 22	A) NSES 800KS 2,000.	(B) N INVESTN INCOM	MENT ADJ		(D) ARITABLE URPOSES 22,000. 22,000.
STATEMENT 4 FORM 990-PF, PART I, LIN ALLOCATED DEPRECIATI	ION						
DATE COST ACQUIRED BASIS	PRIOR YR <u>DEPR</u>	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
BUILDING 12/21/15 812,85	6 101,605	S/L		40	20,321	0	0
DOUBLE WALL CORRUGATO 12/23/20 837,000		S/L		5	167,400	0	0

#### 2021 FEDERAL STATEMENTS PAGE 2 **CLIENT OWUSU GEORGE AND ANGELINA OWUSU FOUNDATION** 46-2345449 11/10/22 09:16PM **STATEMENT 5** FORM 990-PF, PART I, LINE 23 OTHER EXPENSES (A) (B) NET (C) (D) **EXPENSES** INVESTMENT ADJUSTED CHARITABLE NET INCOME PER BOOKS INCOME **PURPOSES** \$ 21,600. ADVERTISING.. 21,600. BANK SERVICE CHARGES..... 60. 60. BUSINESS REGISTRATION FEE..... 300. 300. MEALS AND BEVERAGES..... 66. 66. MEMBERSHIPS AND DUES..... 50. 50. 54<u>.</u> 54<u>.</u> TELEPHONE ..... TOTAL \$ 22,130. 0. \$ 22,130. STATEMENT 6 FORM 990-PF, PART II, LINE 14 LAND, BUILDINGS, AND EQUIPMENT ACCUM. BOOK FAIR MARKET CATEGORY BASIS DEPREC. VALUE VALUE 669,600. \$ MACHINERY AND EQUIPMENT \$ 837,000. \$ 167,400. \$ 0. 0. BUILDINGS 812,856. 121,926. 690,930. 0. 149,764. LAND 149,764. 510,294. 0. TOTAL \$ 799,620. 289,326. **STATEMENT 7** FORM 990-PF, PART II, LINE 15 OTHER ASSETS FAIR MARKET BOOK VALUE VALUE LOAN TO GEORGE OWUSU..... 14,885 TOTAL \$ 14,885. **STATEMENT 8** FORM 990-PF, PART II, LINE 22 **OTHER LIABILITIES** LOAN FROM MANSA CAPITAL, LLC..... 56,367. 56,367. TOTAL \$

## 2021 FEDERAL STATEMENTS PAGE 3

CLIENT OWUSU

### **GEORGE AND ANGELINA OWUSU FOUNDATION**

**46-2345449** 09:16PM

11/10/22

STATEMENT 9
FORM 990-PF, PART XIV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

GEORGE OWUSU ANGELINA OWUSU

STATEMENT 10 FORM 990-PF, PART XIV, LINE 1B FOUNDATION MANAGERS - 10% OR MORE STOCKHOLDERS

GEORGE OWUSU ANGELINA OWUSU

### STATEMENT 11 FORM 990-PF, PART XIV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
THE GOOD SHEPARD GHANA 267 HARRINGTON WAY WORCESTER MASSACHUSETTS 01604 GHANA	DONOR & DONEE		A CHARITABLE ORGANIZATION HELPING RURAL AREAS OF GHANA TO PROVIDE SUSTAINABLE HEALTHCARE.	\$ 100,000.
YORK UNIVERSITY CANADA 4700 KEELE ST TORONTO ONTARIO M3J 1P3 CANADA	DONOR & DONEE		TO ESTABLISH A SCHOLARSHIP WITHIN FACULTY OF HEALTH'S PARTNERSHIP PROGRAM WITH UHAS IN GHANA, WHICH IS TO PROVIDE ADVANCED EDUCATION, RESEARCH AND CLINICAL LEADERSHIP TO STRENGTHEN UNDERGRADUATE EDUCATION IN GHANA.	10,000.

#### 2021 FEDERAL STATEMENTS PAGE 4 **CLIENT OWUSU GEORGE AND ANGELINA OWUSU FOUNDATION** 46-2345449 11/10/22 09:16PM STATEMENT 11 (CONTINUED) FORM 990-PF, PART XIV, LINE 3A RECIPIENT PAID DURING THE YEAR FOUND-DONEE ATION PURPOSE OF RELATIONSHIP NAME AND ADDRESS **STATUS** GRANT AMOUNT EMERGING PUBLIC LEADERS DONOR & DONEE TO PROVIDE AN \$ 10,000. OPPORTUNITY FOR 1100 13TH STREET NW SUITE 800 HIGH-ACHIEVING WASHINGTON **GHANA** UNIVERSITY GRADUATES OF GHANAIAN NATIONALITY WITH TRANSFERABLE LEADERSHIP SKILLS TO EFFECT CHANGE INTO THE PUBLIC SECTOR AND BEYOND. 5,000. CHURCH OF PENTECOST DONOR & DONEE A CHARITABLE **EDMONTON** ORGANIZATION 13143 156 ST NW EMPOWERING THE YOUTH TO SERVE EDMONTON ALBERTA T5V 1L3 CANADA THEIR GENERATION THROUGH LEADERSHIP DEVELOPMENT AND EDUCATION. BOOKS FOR AFRICA DONOR & DONEE A CHARITABLE 4,000. 717 PRIOR AVE N SUITE B ORGANIZATION TO SAINT PAUL GHANA HELP PROVIDE EDUCATIONAL OPPORTUNITIES TO ECONOMICALLY DISAVANTAGED CHILDREN AND STUDENTS ACROSS AFRICA. 40,000. GEORGE AND ANGELINA OWUSU DONOR & DONEE A CHARITABLE FOUNDATION GHA ORGANIZATION P.O BOX CT 123 CANTONMENT ACCRA GHANA COMMITTED TO IMPROVE ACCESS TO AFFORDABLE HEALTHCARE AND ASSISTING EDUCATIONAL INITIATIVES IN LOCAL COMMUNITIES IN GHANA.

### 2021 FEDERAL STATEMENTS PAGE 5 **CLIENT OWUSU GEORGE AND ANGELINA OWUSU FOUNDATION** 46-2345449 11/10/22 09:16PM STATEMENT 11 (CONTINUED) FORM 990-PF, PART XIV, LINE 3A RECIPIENT PAID DURING THE YEAR FOUND-DONEE ATION PURPOSE OF RELATIONSHIP NAME AND ADDRESS **STATUS GRANT AMOUNT** GEORGE AND ANGELINA OWUSU A CHARITABLE \$ 17,981. FOUNDATION GHA ORGANIZATION P.O BOX CT 123 COMMITTED TO CANTONMENT ACCRA GHANA IMPROVE ACCESS TO AFFORDABLE HEALTHCARE AND ASSISTING **EDUCATIONAL** INITIATIVES IN LOCAL COMMUNITIES IN GHANA. GEORGE AND ANGELINA OWUSU DONOR & DONEE A CHARITABLE 40,000. FOUNDATION GHA ORGANIZATION P.O BOX CT 123 COMMITTED TO CANTONMENT ACCRA GHANA IMPROVE ACCESS TO AFFORDABLE HEALTHCARE AND ASSISTING **EDUCATIONAL** INITIATIVES IN LOCAL COMMUNITIES IN GHANA. 226,981 TOTAL \$

Form **8879-TE** 

# IRS e-file Signature Authorization for a Tax Exempt Entity

EIN or SSN

Department of the Treasury Internal Revenue Service

► Do not send to the IRS. Keep for your records.

► Go to www.irs.gov/Form8879TE for the latest information.

OMB No. 1545-0047

		A OWUSU FOUNDATION	N		46-2345449	
Name and title of officer or per	,					
GEORGE OWUSU P	PRESIDENT					
		Return Information				
and Form 5330 filers m 6a, 7a, 8a, 9a, or 10a be	may enter dollars below, and the an whichever is app nplete more thar		ms, enter whole dol curn being filed with -0-). But, if you ent	llars only. If you on this form was blue tered -0- on the r	check the box on line 1 ank, then leave line 1b eturn, then enter -0- or	a, 2a, 3a, 4a, 5a, b, 2b, 3b, 4b, 5b, n the applicable
1a Form 990 check h	here ▶	<b>b Total revenue,</b> if any (Form	n 990, Part VIII, co	lumn (A), line 12	) 1b	
2a Form 990-EZ che		<b>b Total revenue,</b> if any (Forn				
3a Form 1120-POL (		b Total tax (Form 1120-POL				
4a Form 990-PF che		b Tax based on investment				
5a Form 8868 check	K nere ►	<ul><li>b Balance due (Form 8868,</li><li>b Total tax (Form 990-T, Pa</li></ul>	ппе 30)			
<ul><li>6a Form 990-T check</li><li>7a Form 4720 check</li></ul>		<b>b Total tax</b> (Form 4720, Part				
8a Form 5227 check		b FMV of assets at end of ta				
9a Form 5330 check		<b>b Tax due</b> (Form 5330, Part				
10a Form 8038-CP ch	<del></del>	b Amount of credit paymen			·	
Part II Declaratio	on and Signat	ture Authorization of O	fficer or Persor	n Subject to T	ax	
Under penalties of perjur	ry, I declare that	X I am an officer of the	above entity or	I am a person	subject to tax with res	spect to
and belief, they are truelectronic return. I considers and to receive from processing the return or initiate an electronic function of the federal taxes ow. U.S. Treasury Financia financial institutions invinquiries and resolve is	ue, correct, and of sent to allow my m the IRS (a) an refund, and (c) the ds withdrawal (direct on this returnal Agent at 1-888 volved in the prossues related to le, the consent to	e 2021 electronic return and complete. I further declare the intermediate service provid acknowledgement of receipt e date of any refund. If applicated debit) entry to the financial in, and the financial institution 3-353-4537 no later than 2 but becessing of the electronic parthe payment. I have selected to electronic funds withdraward.	lat the amount in Pager, transmitter, or each for reject of the later than the la	art I above is the electronic return of the transr J.S. Treasury and indicated in the tax to this account. To the payment (seecive confidential	amount shown on the originator (ERO) to sen- mission, <b>(b)</b> the reason its designated Financial or preparation software for To revoke a payment, I ettlement) date. I also al information necessar	copy of the d the return to the for any delay in Agent to payment must contact the authorize the ry to answer
X I authorize XQ (	•		to e	enter my PIN	53191 a	s my signature
		ERO firm name			ter five numbers, but	
	ating charities as p	ly filed return. If I have indic part of the IRS Fed/State progr n.		irn that a copy of		
return. If I have inc	dicated within this	nx with respect to the entity, I vertex with respect to the entity, I vertex with the return on the return of the	n is being filed with a	a state agency(ies)	) regulating charities as <sub>l</sub>	ically filed part of
Signature of officer or person s	subject to tax ►		•		Date ► 11/14/2022	
Part III Certifica	ation and Au	thentication				
ERO's EFIN/PIN. Enter number (EFIN) followed		ectronic filing identification git self-selected PIN.		7942947 Do not enter a		
I certify that the abov am submitting this r Providers for Busines	return in accorda	s my PIN, which is my signatu ance with the requirements o	re on the 2021 electron of <b>Pub. 4163,</b> Moder	onically filed returr nized e-File (Mef	n indicated above. I confi F) Information for Autho	rm that I orized IRS <i>e-file</i>
ERO's signature   XIN	QUAH			Date ►		
	Do	ERO Must Retain Not Submit This Form				